

La Solana Financial Scorecard

Full Year 2023

Operating Budget	Full Year 2023 Actual	Full Year 2023 Budget	Actual B/(W) Budget	Percent B/W Budget
Income	\$1,101,420.95	\$1,098,732.40	\$2,688.55	0.2%
Expenses				
Utilities	\$263,466.13	\$244,000.00	(\$19,466.13)	-8.0%
Maintenance	\$326,714.67	\$356,454.00	\$29,739.33	8.3%
Supplies	\$22,818.59	\$18,500.00	(\$4,318.59)	-23.3%
Administration	\$172,409.40	\$169,450.00	(\$2,959.40)	-1.7%
Reserve Fund Transfers	\$310,328.40	\$310,328.40	\$0.00	
Total Expenses	\$1,095,737.19	\$1,098,732.40	\$2,995.21	0.3%
Net Income/(Loss)	\$5,683.76	\$ -		

Reserve Fund	
Opening Balance January 1	\$317,952.61
Owner Contributions	\$310,328.40
Interest Income	\$7,129.29
CARE Fees - Unit Sales	\$19,031.60
Reserve Expenses	(\$223,424.27)
Closing Balance December 31	\$431,017.63

Reserve Expense Details	
Repave West Parking Lot	\$159,785.20
Reseal East/Center Parking	\$20,993.21
Turf Removal/New Plants	\$18,449.00
New Panels in two elevators	\$11,694.24
New Entry Signs	\$7,231.62
Lollipop Lighting Project	\$3,100.00
Building Painting Project	\$2,171.00
	\$223,424.27